

Surfside Colony Storm Water Protection District

P.O. Box 235
Surfside, California 90743
(562) 592-2352

RESOLUTION NO. 2024-01

The approval of the Surfside Colony Storm Water Protection District Budget is contained in the minutes of the August 19, 2024 Board Meeting as follows:

MOTION: To approve the budget of \$400,369 for the fiscal year 2024-2025:

Motion made by: Dave Chamberlain

Seconded by: Ryan Hill


Ayes: 4

Nays: 0

Absent: 1



V. John, President



Dave Chamberlain, Trustee

I certify that the above
is true and correct.

Chris Montana
Clerk of the Board

COUNTY OF ORANGE
SPECIAL DISTRICT BUDGET FOR Surfside Colony Storm Water Protection District
FISCAL YEAR 2024-25

At a meeting held on August 19, 2024, the Board of
Trustees of the Surfside Colony Storm Water Protection District duly
adopted the budget (enclose copy of Resolution or Minute Order) for Fiscal Year 2024-25
in the amount of \$ 400,369.

BUDGET BALANCING ACCOUNT

Should any numbers listed on these forms be revised or updated, please indicate, in the space
provided below, the amount which may be adjusted to balance the total requirements and the
available financing.

Adjust _____ Misc. Expense _____

V. John Kriss
Signature of Chairperson of Board

Chris Montana
Signature of Secretary

ADDITIONAL INFORMATION REQUIRED

Time of Regular Board Meeting _____ 7:00 p.m.

Trustees: _____ 5 Chairperson: _____ V. John Kriss
(Please Print)

Dave Chamberlain _____ Richard Landess

Ryan Hill _____

Secretary _____ Eric Springer Clerk: _____ Chris Montana

Attorney: _____ Hill, Farrer & Burrill LLP Auditors: _____ Clifton, Larson, Allen LLP

Mailing address of district: _____ P.O. Box 235
_____ Surfside, CA 90743

ATTN: _____ Chris Montana Telephone: _____ (714) 840-7077

Person to contact regarding budget: _____ Chris Montana

Telephone: _____ (714) 840-7077
E-mail: blueskyhb@aol.com

BUDGET FORM
FUND# and NAME C81 Surfside Colony Storm Water Protection District
FISCAL YEAR 2024-25

Detail by Revenue Source and Expenditure Object	2024-25 Adopted by the Board
FUND BALANCE AVAILABLE AS OF 6/30/2024	12,869
CANCELLATION OF RESERVES	
<u>REVENUE</u>	
620 Property Taxes-Current Secured	358,000
621 Public Utility Secured Taxes	3,000
622 Property Taxes-Current Unsecured	10,000
628 Property Taxes-Current Supplemental	10,000
661 Interest	5,000
669 State Homeowners Prop Tax Relief	1,500
TOTAL REVENUE	387,500
TOTAL AVAILABLE FINANCING	400,369
<u>EXPENDITURES/APPROPRIATIONS</u>	
710 Accounting- Audit	15,000
711 Accounting-General	15,000
712 Insurance	3,500
715 Legal Fees	5,000
758 Collection Charges	1,000
761 Tax Admin Charges	1,500
770 Membership Dues	4,000
780 Misc. Office	2,000
1900 Drainage	68,344
1910 Erosion Control	50,971
2100 Office Rent	6,600
806 Drainage Projects	3,544
TOTAL EXPENDITURES/APPROPRIATIONS	176,459
INCREASE OR NEW RESERVES	
General Reserve	8,757
Emergency Storm Reserve	100,000
Project Reserve	115,153
TOTAL FINANCING REQUIREMENTS	400,369

COUNTY OF ORANGE

Surfside Colony Storm Water Protection DISTRICT

FISCAL YEAR 2024-25

SCHEDULE FOR FUND BALANCE AVAILABLE

<u>Line</u>		
1.	Fund Balance - 06/30/23 (from last year's schedule, Line 4)	<u>288,770</u>
2.	Add: Actual Revenues FY - 2023-2024	<u>383,439</u>
3.	Less: Actual Expenditures FY - 2023-2024	<u>(185,094)</u>
4.	Fund Balance 06/30/24 (Line 1 + 2 - 3)	<u>487,115</u>
5.	Less Total Reserves @ 06/30/24 (from total of Column 1, Schedule of Reserve Requirements)	
5A.	General Reserves <u>77,701</u>	
5B.	Other Reserves <u>396,545</u>	
5C.	Total Reserves (line 5A + 5B)	<u>(474,246)</u>
6.	Total Fund Balance Available 07/01/24 (Line 4 less 5C). Post this number to Budget Form, Fund Balance Available	<u>12,869</u>

Prepared by: (District) Chris Montana Telephone: (714) 840-7077

COUNTY OF ORANGE
 Surfside Colony Storm Water Protection DISTRICT
 FOR FISCAL YEAR 2024-2025
 SCHEDULE FOR RESERVE REQUIREMENTS

	1 2023-2024 Current Reserves	2 Cancellation Of Reserves	3 Increase Or New Reserves	4 Reserve For 2024-2025
Description/BSA/Dept BSA General Reserves (BSA 9850)	77,701		8,757	86,458
Other Reserves (Provide Detail):				
Emergency Storm Reserve	75,000		100,000	175,000
Revetment/Storm Damage	50,000			50,000
Sandfill Reserve	100,000			100,000
Project Repairs/Improvements	171,545		115,153	286,698
TOTAL	474,246		223,910	698,156

INSTRUCTIONS

- Record current reserves in Column 1. Post amounts from Column 1 to Schedule for Fund Balance Available, Lines 5A and/or 5B.
- Record any decreases in reserves for the new budget year to Column 2.
Post all Cancellations of Reserves in Column 2 to Budget Form, Cancellations of Reserves
- Record any increases or new reserves for the new budget year to Column 3.
Post all Increases/New Reserves in Column 3 to Budget Form, Increases/New Reserves
- Reserves for 2024-2025 (Column 4) = Current reserves (Column 1) - Cancellation of Reserves (Column 2) + Increase or New Reserves (Column 3).

Prepared by: (District) Chris Montana Telephone: (714) 840-7077